

# State Auditor & Inspector

School District  
2016-2017 Estimate of Needs  
and  
Financial Statement of the Fiscal Year 2015-2016

Board of Education of ASTEC Charter School  
District No. E-004  
County of Oklahoma  
State of Oklahoma

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk not later than September 30 for all School Districts. After approval by the Excise Board and the levies are made, both statements should be signed by the Board Members. One complete signed copy must be sent to the State Auditor and Inspector, 2300 N. Lincoln Blvd Room 100, Oklahoma City, OK 73105-4801. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

The 2016-2017 Estimate of Needs  
and  
Financial Statement of the Fiscal Year 2015-2016

Prepared by: Sanders, Bledsoe & Hewett, CPA's, LLP

Submitted to the Oklahoma County Excise Board

This 29th Day of August, 2016

School Board Members

Chairman	<u>Della D. Miley</u>	Clerk
Treasurer	<u>Jessie D. Miley</u>	Member
Member	<u>Chris Bledsoe</u>	Member
Member	<u>Lyn Anandakumar</u>	Member

Jennifer Gray  
[Signature]  
Jeff Kato  
[Signature]  
[Signature]  
[Signature]

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SEP 14 2016  
26-Aug-2016

State Auditor  
and Inspector

State of Oklahoma, County of Oklahoma

To the Excise Board of said County and State, Greetings:

Pursuant to the requirements of 68 O. S. 2001 Section 3002, we submit herewith, for your consideration the within statement of the financial condition of the Board of Education of ASTEC Charter School, District No. E-004, County of Oklahoma, State of Oklahoma for the fiscal year beginning July 1, 2016, and ending June 30, 2017, together with an itemized statement of the estimated Income and Probable Needs of said School District for the ensuing fiscal year. We have separately prepared, executed and submit Financial Statements for the Fiscal Year so terminated, and Estimate of Requirements for the ensuing Fiscal Year, for such Sinking Fund, if any, as pertains to this District for the Bond, Coupon, and Judgment indebtedness, if any, outstanding and unpaid as of June 30, 2017, and also for the Sinking Fund of any disorganized District whose area or the major portion thereof is now embraced within the boundaries of this District; and this Certificate is as applicable thereto as if fully embodied therein. The same have been prepared in conformity with Statute, in relation to which be it further noted that:

1. We, the undersigned, duly elected, qualified and acting officers of the Board of Education of the aforesaid School District located wholly or in major area in the County and State aforesaid, do hereby certify that, at regular session begun at the time provided by law, we carefully considered the reports submitted by the several officers and employees as required by 68 O. S. 2001 Section 3004, carefully considered the statements and estimate of needs heretofore prepared for the purpose of ascertaining any additional or emergency levy necessary for the ensuing fiscal year and revised, corrected or amended the same to disclose the true fiscal condition as of June 30, 2016, and to provide for the needs of the District for the ensuing fiscal year as now ascertained; and we do hereby certify that the within statement of the financial condition is true and correct, and that the within estimates for all purposes for the ensuing fiscal year are reasonably necessary for the proper conduct of the affairs of said School District, and that the statement of Estimated Income from sources other than ad valorem taxes is not in excess of the lawfully authorized ratio of the actual collections from such sources during the previous fiscal year.
2. We further certify that any cash fund balance reported in our Building Fund is required for immediate or cumulative program of construction unless there be attached within a verified copy of a resolution signed by a majority of the members of this Board to the effect the program of building has been completed or abandoned. If attached, then the Excise Board is directed to apply said Balance to reduce Levies in accordance with 62 O. S. 2001, Section 333.
3. We also certify that a levy of 15.000 Mills over and above the number of mills allocated by the County Excise Board will be reasonably necessary for the proper conduct of the affairs of said school district during the fiscal year 2016-2017.
4. We also certify that, after due and legal notice of an election thereon, an emergency levy of 5.000 Mills, over and above the number of mills provided by Law and allocated by the County Excise Board in addition thereto for school purposes, was authorized at an election held for that purpose on (Permanent Millage) by a majority of those voting at said election; the result of said election was:
 

For the Levy 0;	Against the Levy 0;	Majority 0
-----------------	---------------------	------------
5. We also certify that, after due and legal notice of an election thereon, a local support levy of 10.000 Mills, in addition to the levies hereinbefore provided, was authorized at an election held for that purpose on (Permanent Millage) by a majority vote of the electors who had paid ad valorem tax of the immediately preceding year; the result of said election was:
 

For the Levy 0;	Against the Levy 0;	Majority 0
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6. We also certify that, after due and legal notice of an election thereon, pursuant to Article 10, Section 10, of the Constitution of Oklahoma, an additional levy of 5.000 Mills, was authorized by a majority of the qualified voters of said School District, for the purpose of erecting, remodeling or repairing school buildings, and for purchasing furniture at an election held for that purpose on (Permanent Millage), the result whereof was:

For the Levy 0;

Against the Levy 0;

Majority 0

Jennifer Shaw  
Clerk of Board of Education

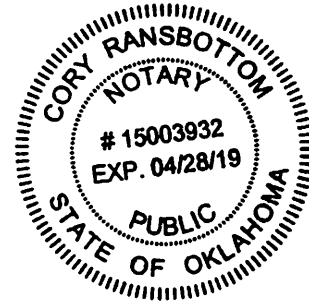
Delia D. Murray  
President of Board of Education

Shirley McNeil  
Treasurer of Board of Education

Subscribed and sworn to before me this 6 day of SEPTEMBER 2016.

[Signature]  
Notary Public

4-28-19  
My Commission Expires





Affidavit of Publication

State of Oklahoma, County of Oklahoma

I, Jennifer Gehay, the undersigned duly qualified and acting Clerk of the Board of Education of ASTEC Charter School, School District No. E-004, County and State aforesaid, being first duly sworn according to law, hereby depose and say:

1. That I complied with 68 O. S. 2001 Section 3002, (both independent and dependent) by having the within Financial Statement and Estimate of Needs which was prepared at the time and in the manner provided by law, published as required by law, in a legally-qualified newspaper of general circulation in the district, there being no legally-qualified newspaper published in the school district, as evidenced by a copy of such published statement and estimate together with proof of publication thereof attached hereto marked Exhibit No. 1 and made a part hereof (strike inapplicable phrases).

2. That I complied with currently effective statutes, by having the Notice of Emergency Levy Election and the call for such Election on the date hereinbefore certified by the Governing Board, the Itemized Statements and the Itemized Estimate of the amount necessary for the ensuing fiscal year requiring such emergency levy for the current expense purposes as prepared by the Board of Education duly published or posted, as the case may be, in full compliance with law for this class of school district, and as provided by law duly made public in the manner and at the time provided by law, for this class of district and in all respects according to law, in relation to said election on such emergency levy as hereinbefore certified by said Governing Board.

3. That I complied with the statute by having published or posted (if required for this class of district) the notice of local support levy election, and the call for such election on the date hereinbefore certified by the Board of Education. That the Estimate of Needs as prepared by the Board of Education required such local support levy in addition to other tax levies, to fully meet the current expense purposes of the school district for the ensuing year.

4. That in conformity to resolution by said Board of Education, I caused Notice of Building Fund Levy Election under the provisions of Article 10, Section 10, Oklahoma Constitution, and the Call of such Election on the date hereinbefore certified by the Governing Board, together with Itemized Statements and an Estimate of the amount necessary for the ensuing fiscal year requiring such levy for the purpose of erecting, remodeling or repairing school buildings, and for purchasing school furniture, in said District, published or posted to contain such Notice and Call, fixing the number of voting places and particularly describing each and every such place or places, and fixing the day on which such election should be had after the expiration of such notice, duly published or posted as is required by law for this class of district.

Jennifer Gehay  
Clerk, Board of Education

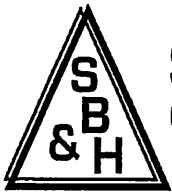
Subscribed and sworn to before me this 13<sup>TH</sup> day of SEPTEMBER 2016.

[Signature]  
Notary Public

4-28-19  
My Commission Expires

\_\_\_\_\_  
Secretary and Clerk of Excise Board  
Oklahoma County, Oklahoma





**SANDERS, BLEDSOE & HEWETT**  
CERTIFIED PUBLIC ACCOUNTANTS, LLP

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Stephen H. Sanders, CPA  
Eric M. Bledsoe, CPA  
Jeffrey D. Hewett, CPA

P.O. BOX 1310 • 101 N. MAIN ST. • BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

Honorable Board of Education:

We have compiled the 2015-16 fund type financial statements – regulatory basis as of and for the fiscal year ended June 30, 2016, and the 2016-17 Estimate of Needs (SA&I Form 2661R06) and Publication Sheet (SA&I Form 2662R06) for the District, included in the accompanying prescribed forms in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Oklahoma State Department of Education information that is the representation of management. We have not audited or reviewed the financial statements and supporting information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and supporting information are presented in accordance with the requirements of the Oklahoma State Department of Education, which differ from generally accepted accounting principles. Accordingly, these financial statements and supporting information are not designed for those who are not informed about such difference.

Management is responsible for the preparation and fair presentation of the financial statements and supporting information in accordance with the regulatory practices prescribed by the Oklahoma State Department of Education and for designing, implementing and maintained internal control relevant to the preparation and fair presentation of the financial statements – regulatory basis, Estimate of Needs and Publication Sheet.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supporting information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements, estimate of needs and publication sheet.

This report is intended solely for the information and use of the Oklahoma State Department of Education, the School District, the County Excise Board, and for filing with the State Auditor and Inspector and should not be used by anyone other than these specific parties.

*Sanders, Bledsoe & Hewett*

Sanders, Bledsoe & Hewett, CPA's, LLP

[www.sbhauditors.com](http://www.sbhauditors.com)

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016  
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "A"

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Schedule 1, Current Balance Sheet - June 30, 2016	
	Amount
<b>ASSETS:</b>	
Cash Balance June 30, 2016	\$ 1,229,598.91
Investments	\$ 705,029.64
<b>TOTAL ASSETS</b>	<b>\$ 1,934,628.55</b>
<b>LIABILITIES AND RESERVES:</b>	
Warrants Outstanding	\$ 75,435.56
Reserve for Interest on Warrants	\$ 0.00
Reserves From Schedule 8	\$ 194,701.91
<b>TOTAL LIABILITIES AND RESERVES</b>	<b>\$ 270,137.47</b>
<b>CASH FUND BALANCE JUNE 30, 2016</b>	<b>\$ 1,664,491.08</b>
<b>TOTAL LIABILITIES, RESERVES AND CASH FUND BALANCE</b>	<b>\$ 1,934,628.55</b>

Schedule 2, Revenue and Requirements - 2015-2016		
	Detail	Total
<b>REVENUE:</b>		
Cash Balance June 30, 2015	\$ 809,485.12	
Cash Fund Balance Transferred From Prior Years	\$ 1,559.17	
Current Ad Valorem Tax Apportioned	\$ 0.00	
Miscellaneous Revenue Apportioned	\$ 6,457,201.30	
<b>TOTAL REVENUE</b>		<b>\$ 7,268,245.59</b>
<b>REQUIREMENTS:</b>		
Claims Paid by Warrants Issued & Transfer Fees Apportioned	\$ 5,406,704.11	
Reserves From Schedule 8	\$ 194,701.91	
Interest Paid on Warrants	\$ 0.00	
Bank Fees and Cash Charges	\$ 2,348.49	
Reserve for Interest on Warrants	\$ 0.00	
<b>TOTAL REQUIREMENTS</b>		<b>\$ 5,603,754.51</b>
<b>ADD: Cash Fund Balance as Per Balance Sheet 6-30-2016</b>		<b>\$ 1,664,491.08</b>
<b>TOTAL REQUIREMENTS AND CASH FUND BALANCE</b>		<b>\$ 7,268,245.59</b>

Schedule 3, Cash Fund Balance Analysis - June 30, 2016	
	Amount
<b>ADDITIONS:</b>	
Miscellaneous Revenue Collected in Excess of Estimates-Net	\$ 1,001,505.38
Warrants Estopped, Cancelled or Converted	\$ 0.00
Fiscal Year 2015-16 Lapsed Appropriations	\$ 661,426.53
Fiscal Year 2014-15 Lapsed Appropriations	\$ 1,559.17
Ad Valorem Tax Collections in Excess of Estimates	\$ 0.00
Prior Year Ad Valorem Tax	\$ 0.00
<b>TOTAL ADDITIONS</b>	<b>\$ 1,664,491.08</b>
<b>DEDUCTIONS:</b>	
Supplemental Appropriations	\$ 0.00
Current Tax in Process of Collection	\$ 0.00
<b>TOTAL DEDUCTIONS</b>	<b>\$ 0.00</b>
<b>Cash Fund Balance as per Balance Sheet 6-30-2016</b>	<b>\$ 1,664,491.08</b>
<b>Composition of Cash Fund Balance</b>	
Cash	\$ 1,664,491.08
<b>Cash Fund Balance as per Balance Sheet 6-30-2016</b>	<b>\$ 1,664,491.08</b>



GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016  
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "A"

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Schedule 4, Miscellaneous Revenue		
SOURCE	2015-16 ACCOUNT	
	AMOUNT ESTIMATED	ACTUALLY COLLECTED
<b>1000 DISTRICT SOURCES OF REVENUE:</b>		
1200 Tuition & Fees	\$ 0.00	\$ 0.00
1300 Earnings on Investments and Bond Sales	\$ 0.00	\$ 1,102.00
1400 Rental, Disposals and Commissions	\$ 0.00	\$ 0.00
1500 Reimbursements	\$ 0.00	\$ 279,476.77
1600 Other Local Sources of Revenue	\$ 0.00	\$ 0.00
1700 Child Nutrition Programs	\$ 17,886.45	\$ 12,278.31
1800 Athletics	\$ 0.00	\$ 0.00
TOTAL	\$ 17,886.45	\$ 292,857.08
<b>2000 INTERMEDIATE SOURCES OF REVENUE:</b>		
2100 County 4 Mill Ad Valorem Tax	\$ 0.00	\$ 0.00
2200 County Apportionment (Mortgage Tax)	\$ 0.00	\$ 0.00
2300 Resale of Property Fund Distribution	\$ 0.00	\$ 0.00
2910 Other Intermediate Sources of Revenue	\$ 0.00	\$ 0.00
TOTAL	\$ 0.00	\$ 0.00
<b>3000 STATE SOURCES OF REVENUE:</b>		
3110 Gross Production Tax	\$ 0.00	\$ 0.00
3120 Motor Vehicle Collections	\$ 0.00	\$ 0.00
3130 Rural Electric Cooperative Tax	\$ 0.00	\$ 0.00
3140 State School Land Earnings	\$ 0.00	\$ 0.00
3150 Vehicle Tax Stamps	\$ 0.00	\$ 0.00
3160 Farm Implement Tax Stamps	\$ 0.00	\$ 0.00
3170 Trailers and Mobile Homes	\$ 0.00	\$ 0.00
3190 Other Dedicated Revenue	\$ 0.00	\$ 0.00
3100 Total Dedicated Revenue	\$ 0.00	\$ 0.00
3210 Foundation and Salary Incentive Aid	\$ 0.00	\$ 4,768,093.83
3220 Mid-Term Adjustment For Attendance	\$ 0.00	\$ 0.00
3230 Teacher Consultant Stipend	\$ 0.00	\$ 0.00
3240 Disaster Assistance	\$ 0.00	\$ 0.00
3250 Flexible Benefit Allowance	\$ 363,996.12	\$ 229,480.76
3200 Total State Aid - General Operations - Non-Categorical	\$ 363,996.12	\$ 4,997,574.59
3300 State Aid - Competitive Grants - Categorical	\$ 0.00	\$ 0.00
3400 State - Categorical	\$ 45,640.00	\$ 8,387.00
3500 Special Programs	\$ 0.00	\$ 0.00
3600 Other State Sources of Revenue	\$ 25,880.00	\$ 0.00
3700 Child Nutrition Program	\$ 6,168.56	\$ 2,255.38
3800 State Vocational Programs - Multi-Source	\$ 0.00	\$ 0.00
TOTAL	\$ 441,684.68	\$ 5,008,216.97
<b>4000 FEDERAL SOURCES OF REVENUE:</b>		
4100 Grants-In-Aid Direct From The Federal Government	\$ 0.00	\$ 0.00
4200 Disadvantaged Students	\$ 300,705.78	\$ 469,696.32
4300 Individuals With Disabilities	\$ 120,000.00	\$ 130,041.49
4400 No Child Left Behind	\$ 0.00	\$ 0.00
4500 Grants-In-Aid Passed Through Other State/Intermediate Sources	\$ 0.00	\$ 0.00
4600 Other Federal Sources Passed Through State Dept Of Education	\$ 0.00	\$ 1,439.45
4700 Child Nutrition Programs	\$ 327,663.01	\$ 377,497.74
4800 Federal Vocational Education	\$ 0.00	\$ 0.00
TOTAL	\$ 748,368.79	\$ 978,675.00
<b>5000 NON-REVENUE RECEIPTS:</b>		
5100 Return of Assets	\$ 4,247,756.00	\$ 177,452.25
GRAND TOTAL	\$ 5,455,695.92	\$ 6,457,201.30

S.A. & I. Form 2661R06 Entity: ASTEC Charter School E-004, Oklahoma

26-Aug-2016





GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016  
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "A"

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Schedule 5, Expenditures General Fund Cash Accounts of Current and all Prior Years	
CURRENT AND ALL PRIOR YEARS	2015-16
Cash Balance Reported to Excise Board 6-30-2015	\$ 0.00
Cash Fund Balance Transferred Out	
Cash Fund Balance Transferred In	\$ 809,485.12
Adjusted Cash Balance	\$ 809,485.12
Ad Valorem Tax Apportioned To Year In Caption	\$ 0.00
Miscellaneous Revenue (Schedule 4)	\$ 6,457,201.30
Cash Fund Balance Forward From Preceding Year	\$ 1,559.17
Prior Expenditures Recovered	\$ 0.00
<b>TOTAL RECEIPTS</b>	<b>\$ 6,458,760.47</b>
<b>TOTAL RECEIPTS AND BALANCE</b>	<b>\$ 7,268,245.59</b>
Warrants Paid of Year in Caption	\$ 5,331,268.55
Interest Paid Thereon	\$ 0.00
Bank Fees and Cash Charges	\$ 2,348.49
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 5,333,617.04</b>
<b>CASH BALANCE JUNE 30, 2016</b>	<b>\$ 1,934,628.55</b>
Reserve for Warrants Outstanding	\$ 75,435.56
Reserve for Interest on Warrants	\$ 0.00
Reserves From Schedule 8	\$ 194,701.91
<b>TOTAL LIABILITIES AND RESERVE</b>	<b>\$ 270,137.47</b>
DEFICIT:	\$ 0.00
<b>CASH FUND BALANCE FORWARD TO SUCCEEDING YEAR</b>	<b>\$ 1,664,491.08</b>

Schedule 6, General Fund Warrant Account of Current and All Prior Years	
CURRENT AND ALL PRIOR YEARS	2015-16
Warrants Outstanding 6-30 of Year in Caption	
Warrants Registered During Year	\$ 5,406,704.11
<b>TOTAL</b>	<b>\$ 5,406,704.11</b>
Warrants Paid During Year	\$ 5,331,268.55
Warrants Converted to Bonds or Judgments	\$ 0.00
Warrants Cancelled	\$ 0.00
Warrants estopped by Statute	\$ 0.00
<b>TOTAL WARRANTS RETIRED</b>	<b>\$ 5,331,268.55</b>
<b>BALANCE WARRANTS OUTSTANDING JUNE 30, 2016</b>	<b>\$ 75,435.56</b>

Schedule 7, 2015 Ad Valorem Tax Account			
2015 Net Valuation Certified To County Excise Board	\$	0.00	35.000 Mills
Total Proceeds of Levy as Certified	Amount		
Additions:	\$	0.00	
Deductions:	\$	0.00	
Gross Balance Tax	\$	0.00	
Less Reserve for Delinquent Tax	\$	0.00	
Reserve for Protests Pending	\$	0.00	
Balance Available Tax	\$	0.00	
Deduct 2015 Tax Apportioned	\$	0.00	
Net Balance 2015 Tax in Process of Collection	\$	0.00	
Excess Collections	\$	0.00	

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016  
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "A"

Schedule 5, (Continued)						
2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	TOTAL
\$ 1,259,325.43	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,259,325.43
\$ 809,485.12	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 809,485.12
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 809,485.12
\$ 449,840.31	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,259,325.43
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 6,457,201.30
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,559.17
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 6,458,760.47
\$ 449,840.31	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7,718,085.90
\$ 448,281.14	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,779,549.69
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,348.49
\$ 448,281.14	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,781,898.18
\$ 1,559.17	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,936,187.72
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 75,435.56
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 194,701.91
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 270,137.47
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 1,559.17	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,666,050.25

Schedule 6, (Continued)						
2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	TOTAL
\$ 433,143.25	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 433,143.25
\$ 15,137.89	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,421,842.00
\$ 448,281.14	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,854,985.25
\$ 448,281.14	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,779,549.69
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 448,281.14	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,779,549.69
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 75,435.56

Schedule 9, General Fund Investments						
INVESTED IN	Investments On Hand June 30, 2015	Since Purchased	Liquidations		Barred by Court Order	Investments On Hand June 30, 2016
			By Collection Of Cost	Amortized Premium		
Misc.	\$ 704,038.87	\$ 990.77	\$ 0.00	\$ 0.00	\$ 0.00	\$ 705,029.64
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
						\$ 0.00
<b>TOTAL INVEST</b>	\$ 704,038.87	\$ 990.77				\$ 705,029.64

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016  
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "A"

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Schedule 8, Report of Prior Year Expenditures				
APPROPRIATED ACCOUNTS	FISCAL YEAR ENDING JUNE 30, 2015			APPROPRIATIONS ORIGINAL
	RESERVES 06-30-2015	WARRANTS SINCE ISSUED	BALANCE LAPSED APPROPRIATIONS	
1000 INSTRUCTION	\$ 16,697.06	\$ 15,137.89	\$ 1,559.17	\$ 2,880,753.54
2000 SUPPORT SERVICES:				
2100 Support Services - Students	\$ 0.00	\$ 0.00	\$ 0.00	\$ 254,947.12
2200 Support Services - Instructional Staff	\$ 0.00	\$ 0.00	\$ 0.00	\$ 232,394.74
2300 Support Services - General Administration	\$ 0.00	\$ 0.00	\$ 0.00	\$ 186,311.82
2400 Support Services - School Administration	\$ 0.00	\$ 0.00	\$ 0.00	\$ 399,570.21
2500 Support Services - Business	\$ 0.00	\$ 0.00	\$ 0.00	\$ 796,946.33
2600 Operations And Maintenance of Plant Services	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,044,416.37
2700 Student Transportation Services	\$ 0.00	\$ 0.00	\$ 0.00	\$ 16,050.32
2800 Support Services - Central	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2900 Other Support Services	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,930,636.91
3000 OPERATION OF NON-INSTRUCTION SERVICES:				
3100 Child Nutrition Programs Operations	\$ 0.00	\$ 0.00	\$ 0.00	\$ 353,777.23
3200 Other Enterprise Service Operations	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
3300 Community Services Operations	\$ 0.00	\$ 0.00	\$ 0.00	\$ 376.03
TOTAL	\$ 0.00	\$ 0.00	\$ 0.00	\$ 354,153.26
4000 FACILITIES ACQUISITION & CONSTRUCTION SERVICES:				
4100 Supv. of Facilities Acquisition and Construction	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
4200 Site Acquisition Services	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
4300 Site Improvement Services	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
4400 Architecture and Engineering Services	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
4500 Educational Specifications Development Services	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
4600 Building Acquisition and Construction Services	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
4700 Building Improvement Services	\$ 0.00	\$ 0.00	\$ 0.00	\$ 65,007.33
4900 Other Facilities Acquisition and Const. Services	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL	\$ 0.00	\$ 0.00	\$ 0.00	\$ 65,007.33
5000 OTHER OUTLAYS:				
5100 Debt Service	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
5200 Reimbursement (Child Nutrition Fund)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
5300 Clearing Account	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
5400 Indirect Cost Entitlement	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
5500 Private Nonprofit Schools	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
5600 Correcting Entry	\$ 0.00	\$ 0.00	\$ 0.00	\$ 34,630.00
TOTAL	\$ 0.00	\$ 0.00	\$ 0.00	\$ 34,630.00
7000 OTHER USES (Adjusting Entry)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
8000 REPAYMENTS	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL GENERAL FUND	\$ 16,697.06	\$ 15,137.89	\$ 1,559.17	\$ 6,265,181.04
Bank Fees and Cash Charges	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Provision for Interest on Warrants	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
GRAND TOTAL	\$ 16,697.06	\$ 15,137.89	\$ 1,559.17	\$ 6,265,181.04

ESTIMATE OF NEEDS FOR THE FISCAL YEAR 2016-2017	
PURPOSE:	
Current Expense	
Interest	
Pro rata share of County Assessor's Budget as determined by County Excise Board	
GRAND TOTAL - Home School	

S.A. & I. Form 2661R06 Entity: ASTEC Charter School E-004, Oklahoma

26-Aug-2016

GENERAL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016  
ESTIMATE OF NEEDS FOR 2016-2017

EXHIBIT "A"

FISCAL YEAR ENDING JUNE 30, 2016						FISCAL YEAR 2015-2016
APPROPRIATIONS		NET AMOUNT	WARRANTS ISSUED	RESERVES	LAPSED BALANCE KNOWN TO BE UNENCUMBERED	EXPENDITURES FOR CURRENT EXPENSE PURPOSES
SUPPLEMENTAL ADJUSTMENTS ADDED	CANCELLED					
\$ 0.00	\$ 0.00	\$ 2,880,753.54	\$ 2,016,406.20	\$ 194,701.91	\$ 669,645.43	\$ 2,211,108.11
\$ 0.00	\$ 0.00	\$ 254,947.12	\$ 254,947.12	\$ 0.00	\$ 0.00	\$ 254,947.12
\$ 0.00	\$ 0.00	\$ 232,394.74	\$ 232,394.74	\$ 0.00	\$ 0.00	\$ 232,394.74
\$ 0.00	\$ 0.00	\$ 186,311.82	\$ 186,311.82	\$ 0.00	\$ 0.00	\$ 186,311.82
\$ 0.00	\$ 0.00	\$ 399,570.21	\$ 399,570.21	\$ 0.00	\$ 0.00	\$ 399,570.21
\$ 0.00	\$ 0.00	\$ 796,946.33	\$ 796,946.33	\$ 0.00	\$ 0.00	\$ 796,946.33
\$ 0.00	\$ 0.00	\$ 1,044,416.37	\$ 1,044,416.37	\$ 0.00	\$ 0.00	\$ 1,044,416.37
\$ 0.00	\$ 0.00	\$ 16,050.32	\$ 16,050.32	\$ 0.00	\$ 0.00	\$ 16,050.32
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 2,930,636.91	\$ 2,930,636.91	\$ 0.00	\$ 0.00	\$ 2,930,636.91
\$ 0.00	\$ 0.00	\$ 353,777.23	\$ 353,777.23	\$ 0.00	\$ 0.00	\$ 353,777.23
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 376.03	\$ 376.03	\$ 0.00	\$ 0.00	\$ 376.03
\$ 0.00	\$ 0.00	\$ 354,153.26	\$ 354,153.26	\$ 0.00	\$ 0.00	\$ 354,153.26
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 65,007.33	\$ 65,007.33	\$ 0.00	\$ 0.00	\$ 65,007.33
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 65,007.33	\$ 65,007.33	\$ 0.00	\$ 0.00	\$ 65,007.33
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 34,630.00	\$ 34,630.00	\$ 0.00	\$ 0.00	\$ 34,630.00
\$ 0.00	\$ 0.00	\$ 34,630.00	\$ 34,630.00	\$ 0.00	\$ 0.00	\$ 34,630.00
\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,870.41	\$ 0.00	\$ (5,870.41)	\$ 5,870.41
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 6,265,181.04	\$ 5,406,704.11	\$ 194,701.91	\$ 663,775.02	\$ 5,601,406.02
\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,348.49	\$ 0.00	\$ (2,348.49)	\$ 2,348.49
\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00	\$ 6,265,181.04	\$ 5,409,052.60	\$ 194,701.91	\$ 661,426.53	\$ 5,603,754.51

		Estimate of Needs by Governing Board	Approved by County Excise Board
		\$ 7,514,712.66	\$ 7,514,712.66
		\$ 0.00	\$ 0.00
		\$ 0.00	\$ 0.00
		\$ 7,514,712.66	\$ 7,514,712.66



## CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Oklahoma

We, do further certify that we have examined the statement of estimated needs for the current fiscal year ending June 30, 2016, as certified by the Board of Education of ASTEC Charter School, District Number E-004 of said County and State, and its financial statement for the preceding year, and in so doing we have diligently performed the duties imposed upon this Excise Board by 68 O. S. 2001 Section 3007, by (1) ascertaining that the financial statements, as to the statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after appropriate action, by an estimate of needs prepared by this Excise Board to make provision for mandatory functions based upon statistics authoritatively submitted; (4) computed the total means available to each fund in the manner provided, applying the Governing Board's estimate of revenue to be derived from surplus tax of the immediately preceding year and from sources other than ad valorem tax, or reduced such estimate to not less than the lawfully authorized ratio of the several sums realized from such sources during the preceding fiscal year or to such lesser sum as may reasonably be anticipated under altered law or circumstance and using for such determination the basic collections of the preceding year and the ratios on which distribution or apportionment must be made during the ensuing or current year.

To the several and specific purposes of the estimated needs as certified, we have and do hereby appropriate the surplus balances of cash on hand of the prior year, estimates of income from sources other than ad valorem taxation within the limitation fixed by law, and the proceeds of ad valorem tax levy within the number of mills authorized, either by apportionment by the Legislature, allocation by the excise board or by legal election, all of which appropriations are made in so far as the available surpluses, revenues, and levies will permit, except in that we have also provided that, after deducting items consisting of cash and the revenue from all sources other than the 2016 tax and the proceeds of the 2016 tax levy are in excess of the residue of such appropriations, by a sum included for delinquent tax, computed at 10.0% of such residue. And provided further, if said School District has been ascertained to be a well defined State Aid District, the local budget, as approved and appropriated for, has been applied wholly to its operating accounts.

We further certify that the amount required to be raised from tax, excluding Homesteads, for General Revenue Fund purposes as approved, requires a total ad valorem tax levy of 35.000 Mills. Said levy is within the statutory limit, and if in excess, is within the constitutional limit and has been authorized by a vote of the people of said district, as shown by certificate of the School Board to-wit:

To this District, with valuations shown below, the Excise Board allocated 5.000 Mills, plus 15.000 Mills authorized by the Constitution, plus an emergency levy of 5.000 Mills; plus local support levy of 10.000 Mills; for a total levy for the General Fund of 35.000 Mills.

We further certify that the amount required to be raised for building fund purposes as approved requires a tax levy of 5.000 Mills, and said levy has been certified as authorized by a vote of the people at an election held for that purpose. We further certify that Assessed Values used in computing Mill-vote levies have been applied as certified by the County Assessor.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of ASTEC Charter School, School District No. E-004 of said County and State, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 2001 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" and any other legal deduction, including a reserve of 10% for delinquent taxes.





ALL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016  
STATISTICAL DATA FOR 2016-2017

EXHIBIT "Z"

Schedule I, SUMMARY RECAPITULATION OF SCHOOL COSTS FOR THE FISCAL YEAR ENDING JUNE 30, 2005, AND APPORTIONMENT THEREOF					
CLASSIFICATION	ACCUMULATION OF EXPENDITURES AND UNLIQUIDATED COMMITMENTS TO DETERMINE PER CAPITA COSTS				
	GENERAL REVENUE FUND	CHILD NUTRITION FUND	2015-2016 CONSTITUTIONAL BUILDING FUND EXPENDITURES	2015-2016 ACCRUALS AND COUPON REQUIREMENTS	SPECIAL REVENUE FUNDS
Expenditures and Reserves					
Current Expenditures - Educational	\$ 5,285,146.05	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Current Expenditures - Transportation	\$ 16,050.32	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Current Reserves - Educational	\$ 194,701.91	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Current Reserves - Transportation	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Capital Expenditures - Educational	\$ 65,007.33	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Capital Expenditures - Transportation	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Capital Reserves - Educational	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Capital Reserves - Transportation	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest Paid and Reserved	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>TOTALS</b>	<b>\$ 5,560,905.61</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
Enumeration 0      Average Daily Attendance 0      Average Daily Haul 0					

Schedule I, (Continued)					
CLASSIFICATION	ACCUMULATION OF EXPENDITURES AND UNLIQUIDATED COMMITMENTS TO DETERMINE PER CAPITA COSTS				
	CAPITAL PROJECTS FUNDS	ENTERPRISE FUNDS	ACTIVITY FUNDS	EXPENDABLE TRUST FUNDS	NONEXPENDABLE TRUST FUNDS
Expenditures and Reserves					
Current Expenditures - Educational	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Current Expenditures - Transportation	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Current Reserves - Educational	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Current Reserves - Transportation	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Capital Expenditures - Educational	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Capital Expenditures - Transportation	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Capital Reserves - Educational	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Capital Reserves - Transportation	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Interest Paid and Reserved	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
<b>TOTALS</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>



ALL FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2015 TO JUNE 30, 2016  
STATISTICAL DATA FOR 2016-2017

EXHIBIT "Z"

Page 67

Schedule 1, (Continued)									
CLASSIFICATION			DISTRIBUTION OF OPERATING EXPENSE TO DETERMINE PER CAPITA COST						
Expenditures and Reserves	INTERNAL SERVICE FUNDS	TOTAL OF ALL APPLICABLE COSTS 2015-2016	OPERATION COSTS ONLY	TRANSPORTATION COSTS ONLY					
Current Expenditures - Educational	\$ 0.00	\$ 5,285,146.05	\$ 5,285,146.05	\$ 0.00					
Current Expenditures - Transportation	\$ 0.00	\$ 16,050.32	\$ 0.00	\$ 16,050.32					
Current Reserves - Educational	\$ 0.00	\$ 194,701.91	\$ 194,701.91	\$ 0.00					
Current Reserves - Transportation	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00					
Capital Expenditures - Educational	\$ 0.00	\$ 65,007.33	\$ 65,007.33	\$ 0.00					
Capital Expenditures - Transportation	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00					
Capital Reserves - Educational	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00					
Capital Reserves - Transportation	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00					
Interest Paid and Reserved	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00					
<b>TOTALS</b>	<b>\$ 0.00</b>	<b>\$ 5,560,905.61</b>	<b>\$ 5,544,855.29</b>	<b>\$ 16,050.32</b>					
<table style="width: 100%; border: none;"> <tr> <td style="width: 45%; text-align: right; padding-right: 10px;">Per Capita Cost - Education</td> <td style="text-align: center; padding: 0 10px;">\$ 0.00</td> <td style="width: 10%;"></td> <td style="width: 35%; text-align: right; padding-right: 10px;">Per Capita Cost - Transportation</td> <td style="text-align: center; padding: 0 10px;">\$ 0.00</td> </tr> </table>					Per Capita Cost - Education	\$ 0.00		Per Capita Cost - Transportation	\$ 0.00
Per Capita Cost - Education	\$ 0.00		Per Capita Cost - Transportation	\$ 0.00					

**ASTEC Charter School  
2016-17 Budget Summary**

CODE	SOURCE	2016-17 Estimated Revenue
1110	Ad Valorem Tax-current	
1120	Ad Valorem Tax-prior	
1300	Interest	
1400	Rental, Disposals, and Commissions	
1500	Reimbursements	
1600	Other Local Sources	
1700	Child Nutrition Local Sources	11,664.39
2100	4-Mill Levy	
2200	Mortgage Tax	
3110	Gross Production Tax	
3120	Motor Vehicle Collections	
3130	R.E.A. Tax	
3140	State School Land Earnings	
3150	Vehicle Tax Stamps	
3210	Foundation & Salary Incentive	4,680,499.00
3250	Flexible Benefit	377,292.72
3300	State Aid - Comp.Grants (Alt Ed)	
3400	State - Categorical - Textbooks	
3400	State - Categorical - Staff Development	
3500	Special Programs	
3600	Other State Sources (\$3000 raise)	
3700	Child Nutrition State Sources	2,142.61
3800	Vocational - State	
4100	Indian Education	
4100	Impact Aid	
4100	Other -	
4200	Title I	300,000.00
4200	Title II, Part A and Part D	
4200	Title III, Limited English Proficiency	
4300	IDEA-B Flowthrough	120,000.00
4300	IDEA-B Pre-School	
4400	Title IV, 21 Century	
4400	Title V	
4500	Johnson O'Malley	
4600	Education JOBS	
4600	ARRA Stabilization / GSF	
4600	Other federal	
4700	Child Nutrition Federal Sources	358,622.86
4800	Carl Perkins / Vocational	
5100	Non-Revenue Receipts	
<b>Total Revenue Estimates</b>		<b>5,850,221.58</b>
<b>Fund Balance, 7-01-16</b>		<b>1,664,491.08</b>
<b>TOTAL 2016-17 APPROPRIATIONS</b>		<b>\$ 7,514,712.66</b>

Note - The above appropriation amount is the maximum amount that you can legally obligate your school district encumbrances and payments. If you exceed this amount, you must add to your appropriations.

# Journal Record Publishing Company

101 N Robinson Suite 101  
Oklahoma City, OK 73102

## PUBLISHER'S AFFIDAVIT

Page 1 of 1

Publication Sheet  
09/08/2016  
ASTEC Charter Schools Estimate of Needs 2016-2017

NUMBER

PUBLICATION DATE

### LEGAL NOTICE

STATE OF OKLAHOMA  
COUNTY OF OKLAHOMA

} S.S.

I, of lawful age, being duly sworn, am a legal representative of The Journal Record of Oklahoma (Oklahoma), a daily newspaper of general circulation in Oklahoma County, Oklahoma, printed in the English Language and published in the City of Oklahoma City, in Oklahoma County, State of Oklahoma, continuous and uninterrupted published in the County for a period of more than 104 consecutive weeks prior to the publication of the attached notice, and having a paid general subscription circulation therein and with admission to the United States mails as paid second-class mail matter.

That said notice a true copy of which is attached hereto, was published in the regular edition of newspaper during the period and time of publication and not in a supplement on the ABOVE LISTED DATE

*Terri VanHooser*  
Terri VanHooser, Business Manager

Subscribed and sworn before me this 8th day of September, 2016

*MaRanda Beeson*  
MaRanda Beeson, Notary Public

Commission Number: 10001243  
My Commission Expires: 2/18/2018

Order Number  
11162930

Publisher's Fee  
\$ 173.60

(MS111161681)  
Publication Sheet - Board of Education  
Financial Statement of the Various Funds for the Fiscal Year Ending June 30, 2016, and Estimate of Needs for Fiscal Year Ending June 30, 2017, of ASTEC Charter School, School District No. E-004, Oklahoma County, Oklahoma

STATEMENT OF FINANCIAL CONDITION	GENERAL FUND	BUILDING FUND	CO-OP FUND	NUTRITION FUND
AS OF JUNE 30, 2016	DETAIL	DETAIL	DETAIL	DETAIL
<b>ASSETS:</b>				
Cash Balance June 30, 2016	\$ 1,229,508.91	\$ 0.00	\$ 0.00	\$ 0.00
Investments	\$ 703,829.64	\$ 0.00	\$ 0.00	\$ 0.00
<b>TOTAL ASSETS</b>	\$ 1,933,338.55	\$ 0.00	\$ 0.00	\$ 0.00
<b>LIABILITIES AND RESERVE:</b>				
Warrants Outstanding	\$ 75,435.56	\$ 0.00	\$ 0.00	\$ 0.00
Reserve for Interest on Warrants	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Reserve from Subsidies	\$ 194,791.91	\$ 0.00	\$ 0.00	\$ 0.00
<b>TOTAL LIABILITIES AND RESERVE:</b>	\$ 1,970,227.47	\$ 0.00	\$ 0.00	\$ 0.00
<b>CASH FUND BALANCE (Deficit) JUNE 30, 2016</b>	<b>\$ 1,664,491.08</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

GENERAL FUND	SINKING FUND BALANCE SHEET
Current Expense	\$ 7,314,712.66
Reserve for Int. on Warrants & Revolutions	\$ 810,221.58
Total Required	\$ 7,314,712.66
FINANCED:	
Cash Fund Balance	\$ 1,664,491.08
Estimated Miscellaneous Revenue	\$ 5,850,000.00
Total Deductions	\$ 7,314,712.66
Balance to Raise from Ad Valorem Tax	\$ 0.00

See Accountant's Compilation Report

Publication Sheet - Board of Education  
Financial Statement of the Various Funds for the Fiscal Year Ending June 30, 2016, and Estimate of Needs for Fiscal Year Ending June 30, 2017, of ASTEC Charter School, School District No. E-004, Oklahoma County, Oklahoma

GENERAL FUND	SINKING FUND
13.00 District Sources of Revenue	\$ 11,644,399.99
2100 County & Mill Ad Valorem Tax	\$ 0.00
2200 County Apportionment (Millage Tax)	\$ 0.00
2300 Rental of Property Fund Distribution	\$ 0.00
2900 Other Intermediate Sources of Revenue	\$ 0.00
3110 Gross Production Tax	\$ 0.00
3120 Motor Vehicle Collisions	\$ 0.00
3130 Rural Electric Cooperative Tax	\$ 0.00
3140 State School Land Earnings	\$ 0.00
3150 Vehicle Tax Stamp	\$ 0.00
3160 Farm Implement Tax Stamp	\$ 0.00
4170 Trailers and Mobile Homes	\$ 0.00
3190 Other Indicated Revenue	\$ 0.00
3200 State Aid - General Operations	\$ 3,657,391.72
3300 State Aid - Competitive Grants	\$ 0.00
3400 State - Capital	\$ 0.00
3500 Special Programs	\$ 0.00
3600 Other State Sources of Revenue	\$ 0.00
3700 Child Nutrition Programs	\$ 2,142.81
3800 State Vocational Programs	\$ 0.00
4100 Capital Outlay	\$ 0.00
4200 Disadvantaged Students	\$ 300,000.00
4300 Individuals With Disabilities	\$ 120,000.00
4400 Miscelany	\$ 0.00
4500 Operations	\$ 0.00
4600 Other Federal Sources of Revenue	\$ 0.00
4700 Child Nutrition Programs	\$ 358,622.83
4800 Federal Vocational Education	\$ 0.00
5000 Non-Revenue Example	\$ 0.00
Total Estimated Revenue	\$ 5,850,221.58

CERTIFICATE - GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF OKLAHOMA, ss:  
We, the undersigned duly elected, qualified and acting officers of the Board of Education of ASTEC Charter School, School District No. E-004, of said County and State, do hereby certify that at a meeting of the Governing Body of the said District begun at the time provided by law for districts of this class and pursuant to the provisions of 68 O.S. 2001 Section 3003, the foregoing statement was prepared and is a true and correct condition of the financial affairs of said District as reflected by the records of the District Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2016, and ending June 30, 2017, as shown are reasonably necessary for the proper conduct of the affairs of the said District, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized limit of the revenue derived from the same sources during the preceding year.

*Delia D Murray*  
President of Board of Education

Subscribed and sworn to before me this 7th day of SEPTEMBER 2016  
Notary Public

Provided to be Published if a legally-qualified newspaper is printed in the District. If no legally-qualified newspaper is published in the district, then publish in a legally-qualified newspaper of general circulation in the district.  
S.A.#1: Form 2461206 (Rev) ASTEC Charter School E-004, Oklahoma

COY A. HANBROTTON  
NOTARY PUBLIC  
# 15002932  
EXP. 04/28/19  
STATE OF OKLAHOMA

(9-8-16)